

**RESOLUTION
TO ADOPT THE LITCHFIELD TAX INCREMENT FINANCE AUTHORITY
2020-2021 BUDGET**

WHEREAS, this budget will be the subject of a Public Hearing to be held June 1, 2020, and duly considered by the Litchfield City Council, and

NOW, THEREFORE BE IT RESOLVED, the following budget is hereby adopted by the Litchfield Tax Increment Finance Authority as the official budget of 2020-2021,

| | |
|----------------------------|--------------------|
| Budget Opening Cash | \$391,821 |
| Revenues | \$1,090,629 |
| Expenditures | \$1,482,081 |
| Budget Ending Cash | \$369 |

Passed in the open Tax Increment Finance Authority Meeting this 13th day of May, 2020.



Edwin J. Smith, TIFA Chairman



Michael Warren, Secretary